



2025 Sustainability Policy

QuadReal Property Group Limited Partnership* ("QuadReal") aims to be a global sustainability leader across all areas of our business. Delivering on our sustainability policy will drive long-term financial value for the clients we represent. We are committed to continually exceed the expectations of our clients, tenants, residents, partners, employees, and the communities in which we operate across three pillars: environment, places, and leading with integrity.

1. Environment

Carbon & Energy. The construction and operation of real estate accounts for nearly 40% of global greenhouse gas emissions. We prioritize reducing our domestic commercial properties' (Office, Residential, Retail & Industrial) emissions to fulfill our proportionate share of Canada's commitment to the UN Framework Convention on Climate Change (UNFCCC) and achieving net zero*.

Water & Waste (Circularity). We strive to optimize resource consumption by reducing water use, diverting waste from landfills, and improving data tracking, efficiency measures, and investments in innovative technologies.

Nature & Resilience. We acknowledge our role in contributing to climate change and natural habitat loss. To mitigate these impacts, we aim to source materials responsibly and limit our environmental footprint. Additionally, we evaluate both physical and transitional risks when assessing the potential effects of climate change on our business strategy and portfolio planning.

2. Places

Local Economy. We strive to create a welcoming community for our occupants and visitors, while creating shared value and greater resilience for the neighbourhoods and economies in which our buildings are located.

Community. From fostering diverse, local cultures to nurturing green space, we support vibrant, resilient, and livable places that enhance social wellbeing. We support our communities through paid volunteer time for employees, direct corporate donations, and in-kind contributions at all levels of our business.

Health & Wellness. By enhancing existing buildings, and incorporating health

*Includes assets managed by QuadReal Residential Properties G.P. Inc, but excludes assets managed by Parkbridge Management LP



promoting features in new developments, we strive to create environments conducive to high indoor air quality, productivity, and wellbeing. We provide resources to our tenants, residents and employees so they can do the same.

Accessibility. We are committed to provide a respectful, welcoming, and inclusive environment to all employees, tenants, and residents as described in our Accessibility Policy. We are dedicated to ensuring all services we provide and promote are guided by the principles of dignity, independence, and integration.

3. Lead with Integrity

Benchmarking & Reporting. We are committed to transparency and will report on our progress. Our public reporting aligns with global best practices, including GRESB (Global Real Estate Sustainability Benchmark), UNPRI (UN Principles of Responsible Investing), TCFD (Task Force on Climate-related Financial Disclosure), and SASB (Sustainability Accounting Standards Board).

Influence. Being a leader means sharing insights and fostering partnerships, as outlined in our Responsible Contractor Code of Conduct and Ethics. We measure success by the progress made across the entire sector in achieving sustainability targets and collaborating with peers to advance initiatives.

Belonging & Fairness. We nurture and respect inclusion at all levels, from our Board of Directors and senior management to employees, partners, and the communities we serve. Additional details are available in our Code of Ethics and Professional Conduct.

Compliance. We uphold a rigorous environmental and operational management system to meet or exceed regulatory compliance requirements across all parts of our business. For more information, refer to our Environmental and Health & Safety Policies.

A handwritten signature in black ink, appearing to be "JHL", written over a horizontal line.

President, Canadian Real Estate

March 18, 2025

Date

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